

Commercial.

THE WEEK'S SHARE BUSINESS.

Hongkong, November 14th.

Taken altogether share business during the past week has been more promising than for months past. Little was done for the first three days, but since Wednesday a very considerable number of transactions have been put through, and we are glad to note that a very much healthier tone prevails. But no really decided and permanent improvement in local share matters can reasonably be looked for so long as Mr. Keswick's Share Bill continues the law of this colony. This legislative abortion simply paralyses every form of share business, hampers responsible traders in their legitimate avocations, reduces the legalised Stock Exchange operations, which are everywhere recognised, to the level of an ordinary barter in a grocery store, depreciates the market value of shares and stocks, and 'raises Cain' generally. It cannot possibly do any good, and it has already done an immensity of harm. That an evil did exist in local share dealing is only too well known from the frequent utterances and words of warning published in the *Hongkong Telegraph*; a remedy was needed and we suggested an effectual one; Mr. Keswick's bill is a counter-irritant far worse than the disease it was intended to eradicate, and the sooner that fact is recognised and worked upon, the better for all concerned, and for the share prospects of Hongkong.

Since our last report Banks, after changing hands at 158 per cent. premium, steadily improved and were dealt in at as high as 162, a large number of shares being placed at intermediate rates. For forward delivery transfers were arranged at 163 for January and 167 for March, the stock closing in good demand with cash buyers at 162. In Nationals, Founders' shares have been done at 235, and at this rate there are additional buyers. Ordinary scrip (50/- paid up) has been exceedingly weak and is now freely offered at 60 per cent. discount. Large cash sales have to be reported in the shares of the Bank of China, Japan and the Straits Ltd. in Old at 123, 133 and 133, and in New only at 123, 133, and 133. There are still buyers in Old at 133 and in New at 133, but very few shares appear to be available.

In Marine Insurances, China Traders have found buyers at 60, but there are still sellers at 61. Unions are offering at 91. Cantons have been placed at 106, and continue in demand at that rate. North China has changed hands at 125, and further shares are freely asked for. Sales of Yangtzes at 100 have been reported, and a still higher price would be forthcoming were shares on the market.

In Fire Insurances, Hongkong has been dealt in to a small extent at 312 and 315 for cash, closing weak, with sellers at the latter quotation. Chinas are wanted at 86.

The Steamboat Co.'s scrip has been negotiated at 35 for cash, 35 for this month's settlements, and 36 for January, the market closing weak at all these rates. There have been lots of reports current during the week about a speedy withdrawal of the China Merchants Co.'s opposition on the Canton river, but so far as can be reliably ascertained, nothing definite in that direction has been arranged, nor is it likely to be for some time to come. China and Manillas continue out of favor at 50. No sales of Indo-Chinas have been reported during the week, and the stock is decidedly weak at 27 1/2 per cent. discount. The Douglas Co.'s scrip has been bought at 36, and there are further buyers at that rate.

The Dock Co.'s shares have steadily advanced in favour, no doubt in consequence of unexpected additions to the Company's ordinary work, which are expected to prove lucrative. Several hundreds of shares found purchasers at rates ranging from 76 to 79 per cent. premium, and at the latter quotation buyers rule the market. There are, however, some cash sellers at 80. Inquiries have likewise been made for time shares, but so far as we can learn nothing has been done. Fenwick & Co.'s scrip is slightly weaker, with sellers at 14.

Nothing has lately been done in Hongkong Hotels, and this once popular medium of investment continues utterly neglected. We shall have to deal seriously with the prospects of this Company at an early date. Mount Austin have been done at 7 and are in request at that quotation. The Debentures of this latter Company have also been strongly inquired after, and business resulted at 40, 35, and finally at 30 per cent. discount, closing with buyers at the last named figure.

Punjoms have been entirely neglected, and are still offering at 23. A very extensive business has been done in Raubs at from 60 to 90 cents, but the stock has since weakened and there are now sellers at 80 cents. Sales of Charbonnages have been made at 35 for cash, and the stock closed firm. Imuris have again been dealt in pretty largely at from 94 to 104 for cash; 104 for December and 104 for January. To-day there are cash sellers at 94, and for January settlements at 104. A few transactions in Jebeus at 14 have been chronicled, and further shares are freely offered. Some of the London and Pacific Petroleum Co.'s scrip has been sold at 512, and continues in demand at that price.

After transfers in China Sugars at 178 for cash, the rate dropped to 178. Some time business at 183 for January and 184 for February was also put through. Luzons are again very weak, with sellers at 75.

Sales of A. S. Watson & Co.'s stock at 19 ex div. have been reported; there are now sellers at 19.

Land Investments have changed hands at 75, but, at that rate, there are further shares on offer. Kowloon-Land are weak, with sellers at 10 for cash.

In miscellaneous stocks, there is very little to report. Kowloon Wharves have

been placed at 65 and are now wanted at 66. A few Electrics have found buyers at 5, but are weak at that figure. Other quotations speak for themselves.

LATEST QUOTATIONS.

Hongkong and Shanghai Bank, 162 per cent. prem., sales and buyers.

The National Bank of China, Ltd.—on 2.10 paid up, 60 per cent. div., sellers.

The National Bank of China, Ltd.—Founders' shares, 235 per share, sales and buyers.

The Bank of China, Japan & the Straits Ltd.—84 1/2 per share, buyers.

The Bank of China, Japan & the Straits Ltd.—Founders' shares, 235 per share, sellers.

Chinese Imperial Loan of 1884—100 per cent. premium, buyers.

Chinese Imperial Loan of 1886—14 per cent. premium.

Union Insurance Society of Canton—491 per share, sellers.

China Traders' Insurance Company—65 per share, sellers.

North China Insurance—115 1/2 per share, sales and buyers.

Canton Insurance Company, Limited—106 per share, buyers.

Yangtze Insurance Association—100, buyers.

On Tai Insurance Company, Limited—115, 150 per share.

Hongkong Fire Insurance Company—375 per share, sales and buyers.

China Fire Insurance Company—366 per share, sales and buyers.

Hongkong, Canton, and Macao Steamboat Co.—83 per share, sales and buyers.

China and Manilla Steam Ship Company—30 per share, sellers.

Indo-China Steam Navigation Company, Limited—27 1/2 per cent. discount, sellers.

Douglas Steamship Company—36 1/2 per share, sales and buyers.

The Steam Launch Co., Limited—dominal.

Hongkong and Whampoa Dock Company—79 per cent. premium, sales and buyers.

Geo. Fenwick & Co., Limited—114 per share, sellers.

Hongkong Hotel Company—460 per share, sellers.

Hongkong Hotel Co.'s Six per cent. Debentures—501.

The Austin Arms Hotel and Building Company, Limited—27 per share, sales and buyers.

The Peak Hotel and Trading Co., Limited—43 per share, sellers.

The Shamoon Hotel Co., Limited—110, sellers.

Punjab and Sindh Dugai Samant Mining Co.—43 per share, sellers.

The Raub Gold Mining Co., Limited—80 cents per share, sales and buyers.

Imuris Mining Co., Limited—91 per share, sales and buyers.

The Balmoral Gold Mining Co., Limited—81 per share, nominal.

Tongqua Coal Mining Co.—43 1/2 per share, sales and buyers.

The Jebeus Mining and Trading Co., Limited—44 per share, sellers.

The Selama Tin Mining Co., Limited—40 cents per share, sellers.

London and Pacific Petroleum Co., Ltd.—512, sales and buyers.

China Sugar Refining Company, Limited—178 per share, sales and buyers.

Leason Sugar Refining Company, Limited—157 per share, sellers.

A. S. Watson & Co., Limited—191 per share, ex div., sellers.

Creditbank & Co., Limited—nominal.

Hongkong Dairy Farm Co., Limited—47 per share, sellers.

The Kowloon Land Investment Co., Limited—110 per share, sales and buyers.

The Hongkong Land Investment Co., Limited—177 per share, sales and buyers.

The Peak Hotel Buildings Co., Limited—43 per share, sellers.

The Labuk Planting Co., Limited—49 per share, sellers.

The China-Borneo Co., Limited—110 per share, sellers.

H. G. Brown & Co., Limited—440 per share, sellers.

Hongkong and Kowloon Wharf and Godown Company—66 per share, buyers.

Hongkong Rope Manufacturing Company, Limited—100 per share, sellers.

Hongkong Gas Company—130 per share, nominal.

Hongkong Ice Company—88 per share, sellers.

Hongkong and China Bakery Company, Limited—47 1/2 per share.

The Hongkong Brick and Cement Co., Limited—80 per share, nominal.

The Green Island Cement Co.—114 per share, sellers.

The Hongkong Electric Light Co., Limited—43 per share, sales and buyers.

The Hongkong Steam Laundry Co., Limited—45 per share, nominal.

The Hongkong High-Level Tramway Co., Limited—455 per share, sellers.

EXCHANGE.

On London—Bank, T. T. 1/16
Bank Bills, on demand 1/16
Bank Bills, at 4 months' sight 1/16
Credits at 4 months' sight 1/16
Documentary Bills, at 4 months' sight 1/16

On Paris—
Bank Bills, on demand 1/16
Credits, at 4 months' sight 1/16
On India—
On Demand 1/16
On Shanghai—
Bank, T. T. 1/16
Private, to date's sight 1/16

MAILS EXPECTED.

THE FRENCH MAIL.
The Messageries Maritimes Co.'s steamer *Milpierre*, with the French mail, of the 14th ultimo, left Singapore on the 13th instant at 6 p.m., and may be expected here on the 17th.

THE AMERICAN MAIL.
The P. & O. S. N. Co.'s steamer *City of Peking*, with mails, &c., from San Francisco to the 21st ultimo, left Yokohama on the 11th instant, and may be expected here on the 17th.

THE INDIAN MAIL.
The steamer *Arcton*, from Calcutta, left Singapore on the 12th instant, and is due here on the 18th.

THE CANADIAN MAIL.
The Canadian Pacific Steamship Co.'s steamer *Empress of India*, from Vancouver, left Shanghai for Hongkong on the 13th instant at 8.30 p.m., and is due here on the 16th.

STEAMERS EXPECTED.

The Austro-Hungarian Lloyd's S. N. Co.'s steamer *Milpierre*, from Trieste, left Singapore on the 8th instant, and is due here on the 17th.

The P. & O. S. N. Co.'s steamer *Venice*, from Bombay, left Singapore on the 8th instant, and may be expected here on the 14th instant.

The S. N. Co.'s steamer *Glasgow*, from Glasgow, left Singapore on the 9th instant, and is due here on the 15th.

The steamer *Glasgow*, left Singapore on the 12th instant, and is due here on the 17th.

The P. & O. S. N. Co.'s steamer *Bombay* left Bombay on the 6th instant, and may be expected here on the 23rd.

The China Shippers' Mutual S. N. Co.'s steamer *Nagasaki*, from London and Liverpool, passed the Canal to-day, and may be considered due at Singapore on or about the 28th instant.

Shipping.

ARRIVALS.
MILPERRIE, Chinese steamer, 1,195, W. H. Lum, Captain, from Shanghai 8th Nov., General.

DRON, Norwegian steamer, 2,160, H. Hansen, Captain, from Kutchinora 8th Nov., Coals, Mitsui Bussan Kaisha.

TAMARIND, Norwegian steamer, 881, L. Camberg, Captain, from Newchwang 7th Nov., Beans—Wilder & Co.

DELTA, French steamer, 717, Cabonfigue, 13th Nov.,—Halphong 10th Nov., General, Messageries Maritimes.

PRINCE, German steamer, 655, J. Jensen, 14th Nov.,—Halphong 11th Nov., Rice—Siensten & Co.

FURUKU, Chinese steamer, 1,504, A. Cross, 14th Nov.,—Canton 14th Nov., General—C. M. S. N. Co.

SACREX, American ship, 1,312, J. C. Bartlett, 14th November, New York 17th June, Petroleum—Jardine, Matheson & Co.

IPHIGENIA, German steamer, 1,082, L. Magley, 14th Nov.,—Singapore 6th Nov., General—Siensten & Co.

CLEARANCES AT THE HARBOUR OFFICE.
Halphong, British steamer, for Swatow.
Thong, British steamer, for Sandakan.
Thong, German ship, for Whampoa.
Holstein, German steamer, for Saigon.

DEPARTURES.
November 13, *Edwin T. Crowell*, American bark, for New York.
November 13, *Fu-shing*, Chinese steamer, for Canton.
November 13, *Elena Cornelia*, Austrian str., for Canton.

PASSENGERS—ARRIVED.
P. *Prato*, str., from Halphong—5 Chinese.
P. *Ipigeneia*, str., from Singapore—Messrs. H. H. & P. Brand, and 124 Chinese.
P. *Delta*, str., from Halphong—45 Chinese.

REPORTS.
The Chinese steamer *Milpierre* reports that she left Shanghai on the 8th instant. Had strong north-east winds and heavy sea with fine clear weather throughout.

Post Office.

A MAIL WILL CLOSE.
For Swatow, Amoy, and Tamsui.—Per *Smith* on Monday, the 16th instant, at 10.30 A.M.
For Amoy and Manila.—Per *Diamond* on Monday, the 16th instant, at 2.30 P.M.
For Shanghai.—Per *Fu-shing* on Monday, the 16th instant, at 3.30 P.M.
For Bangkok.—Per *Deiwinong* on Tuesday, the 17th instant, at 9.30 A.M.
For Singapore, Penang, and Calcutta.—Per *Wingang* on Tuesday, the 17th instant, at 11.30 A.M.

SHIPPING IN HONGKONG.

STEAMERS.
ANCONA, British steamer, 1,888, W. D. Mudge, 9th Nov.,—Yokohama 31st Oct., Mails and General—P. & O. S. N. Co.
BATAVIA, British steamer, 3,121, J. R. Hill, 11th Nov.,—Portland (Oregon), 1st Oct., Victoria, B.C., 8th, Yokohama 1st November, and Kobe 5th, General—Gibb, Livingston & Co.
DEWONGH, British steamer, 1,057, P. H. Loff, 7th Nov.,—Bangkok, and Amoy 31st Oct., Rice and General—Yuen Fat Hong.
DIAMANT, British steamer, 142, J. C. Gerard, 13th,—Manila 10th November, General—Shewan & Co.
EDINBURGH, British steamer, 1,664, R. Humphrey, 15th October, Kutchinora 9th October, Coals—Mitsui Bussan Kaisha.
FAIR, British steamer, 117, Captain Mellanca, 15th October, Kutchinora 9th October, Coals—Mitsui Bussan Kaisha.
FORSYTH, British steamer, 500, W. Davis, 7th Nov.,—Shanghai 31st October, Tamsui 4th Nov., Amoy 5th, and Swatow 6th, General—Douglas, Laiprak & Co.
HALLOWELL, British steamer, 783, J. Roach, 12th Nov.,—Tamsui 7th Nov., Amoy 9th, and Swatow 11th, General—Douglas, Laiprak & Co.
HOLSTEIN, German steamer, 1,102, J. Bruhn, 9th Nov.,—Saigon 5th Nov., Rice—Tung Kee.
LIGHTNING, British steamer, 2,124, G. B. Pallat, 12th Nov.,—Calcutta 16th Oct., Penang 24th, and Singapore 17th, Opium and General—D. Sassoon, Sons & Co.
MILPERRIE, British steamer, 800, A. Dorff, 10th Nov.,—Amoy 31st Nov., General—Siensten & Co.
NANAO, British steamer, 863, Goldard, 10th Nov.,—Fuchow 5th Nov., Amoy 6th, and Swatow 9th, General—Douglas, Laiprak & Co.
PILOT FISH, British steamer, 161, A. Stopal, 10th Nov.,—Hongkong and Whampoa Dock Co.
POLYTRIMUS, British steamer, 1,815, Wm. Lee, 11th Nov.,—Liverpool 20th Sept., and Singapore 6th Nov., General—Butterfield & Swire.
SARATOGA, Chinese steamer, 701, A. Lemaire, 13th Nov.,—Swatow 15th November, General—Sander & Co.
SOMERSET PERA NANO, British steamer, 1,037, R. Jones, 12th Nov.,—Bangkok 5th Nov., Rice and General—Yuen Fat Hong.
TETARTOS, German steamer, 1,170, W. Helling, 9th Nov.,—Samarang 25th Oct., Sugar—Siensten & Co.
TRIALS, British steamer, 820, Hunter, 13th Nov.,—Tamsui 9th Nov., Amoy 10th, and Swatow 12th, General—Douglas, Laiprak & Co.
WIDOMAN, British steamer, 1,517, A. 12th Nov.,—Canton 10th, Calcutta 10th, October, Penang 1st November, and Singapore 24th, General—Jardine, Matheson & Co.

SAILING VESSELS.
A. H. SMITH, American ship, 1,412, Chas. S. Kendall, 12th Sept.—New York 21st May, Kutchinora 10th—Hewitt & Co.
BILGIA, German bark, 335, C. Holm, 11th Nov.,—Amoy 10th November, Baitan—Master.
ENKONGH, Chinese bark, 477, Opium Examination, 10th, Steamers' Island—Chinese.
LOHMAN, Italian str., 701, A. Shidamp, 25th Oct.,—Callao 19th August, Baitan—General—Siensten & Co.
LIZON, American ship, 1,330, Carver, 24th Nov.,—Shanghai 28th Oct., General—Siensten & Co.
MAN-SUM-CHING, Chinese 3-m. schooner, 411, 2nd Light Tug, 25th Sept.—Tamsui 5th Sept.—Wood—Yang Kee.
TETARTOS, German bark, 300, W. Muller, 13th Nov.,—Newchwang 22nd October, Beans—Wilder & Co.

STEAMERS EXPECTED IN HONGKONG.			
STEAMERS.	FROM.	DATE DUE.	AGENTS.
Ipigeneia	Singapore	Nov. 14th.	Siensten & Co.
Milperrae	Singapore	Nov. 14th.	D. S. S. & Co.
Veneta	Singapore	Nov. 14th.	P. & O. S. N. Co.
Glamorganshire	Singapore	Nov. 15th.	Dodwell, Carill & Co.
Empress of India	Vancouver.	Nov. 15th.	Dodwell, Carill & Co.
City of Peking	San Francisco	Nov. 17th.	Pacific Mail S. S. Co.
Argonaut	London	Nov. 17th.	Arnhold, Karberg & Co.
Arcton	Calcutta	Nov. 18th.	D. S. S. & Co.
Singapore	Singapore	Nov. 18th.	Dodwell, Carill & Co.
Marseilles	Marseilles	Nov. 19th.	Messageries Maritimes
Bombay	Bombay	Nov. 23rd.	P. & O. S. N. Co.

STEAMERS LOADING IN HONGKONG.			
DESTINATION.	VESSELS.	AGENTS.	DATE OF LEAVING.
London, via Suez Canal.	Myraldon.	Butterfield & Swire.	November 17th.
London, via Suez Canal.	Glenahel.	Jardine, Matheson & Co.	About Nov. 19th.
London, via Ports of Call.	Onia.	Arnhold, Karberg & Co.	About Nov. 24th.
Marseilles, via Saigon, &c.	Oxus.	Messageries Maritimes.	Nov. 18th, at noon.
Havre, London, &c.	Breconshire.	Dodwell, Carill & Co.	Nov. 18th, at 4 p.m.
Bremen and Ports of Call.	Sachsen.	Melchers & Co.	Nov. 21st, at 3 p.m.
San Francisco, via Panama.	Oceanic.	O. & O. S. S. Co.	Dec. 8th, at 1 p.m.
San Francisco, via Panama.	Empress of India.	Pacific Mail S. S. Co.	Nov. 25th, at 1 p.m.
Honolulu, B.C., via S. &c.	Chingru.	Dodwell, Carill & Co.	Dec. 8th, at noon.
Sydney, Melbourne, &c.	Batavia.	Gibb, Livingston & Co.	Nov. 23rd, at noon.
Bombay, via Singapore, &c.	Melpomene.	Butterfield & Swire.	November 19th.
Calcutta, via Straits.	Wingang.	D. Sassoon, Sons & Co.	Nov. 21st, at noon.
Sandakan and Kudat.	Mennon.	Butterfield & Swire.	Nov. 17th, at noon.
Nagasaki, Kobe, &c.	Glamorganshire.	Dodwell, Carill & Co.	November 19th.
Tientsin.	Kwongsang.	Jardine, Matheson & Co.	About Nov. 20th.
Shanghai, Kobe, &c.	Ghasse.	Dodwell, Carill & Co.	About Nov. 20th.
Shanghai, via Amoy.	Polypemus.	Butterfield & Swire.	To-morrow.
Manila, via Amoy.	Diamond.	Shewan & Co.	Nov. 16th, at 4 p.m.
Swatow, Amoy, Taiwan.	Thales.	Douglas Laiprak & Co.	Nov. 17th, daylight.
Swatow, Amoy and Tamsui.	Hailong.	Douglas Laiprak & Co.	To-morrow, daylight.

Intimations.

THE CRITERION DINING SALOON AND BUFFET, 21 & 23, POTTINGER STREET.

THE only establishment in Hongkong where meals are served at all hours for FIFTY CENTS EACH PERSON. PRIVATE DINING ROOMS, replete with every convenience.

Arrangements for SPECIAL DINNERS, PIC-NICS, and LAUNCH PARTIES, with attendance provided, on most reasonable terms.

The services of an eminent French Chef have been secured, and the cuisine is unrivalled.

Proprietor and Manager—Mr. EDMUND FUCHS, late Lessee and Manager of "THE TEMPLE BAR," Bombay.

Hongkong, 7th November, 1891. [1400]

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ORIZA-CREAM

WHITENS the SKIN, IMPARTS to it the TRANSPARENCY and SMOOTHNESS of YOUTHFULNESS.

Destroys Wrinkles

L. LEGRAND'S

ORIZA PERFUMERY

Inventor of the GENUINE and celebrated preparation ORIZA-OIL

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TO BE HAD OF ALL TRUSTWORTHY FIRMS

DOCTOR CLERTAN'S SANDAL PEARLS

SANDAL PEARLS which are highly approved by the Parisian Academy of Medicine, contain the pure essence of Sandal, enclosed in a thin transparent gelatine envelope which is perfectly soluble and digestible. They possess a proved efficacy in cases of inflammation, swellings, catarrhs and contagious discharges. Dr. Clertan's Sandal pearls cure all these ills.

Whether recent or chronic, in two or three days, without leaving any ill effects. They have no odour, nor do they in any way affect the digestive organs, which so frequently occurs with all similar preparations.

Every bottle is genuine, bears Dr. CLERTAN'S signature. See that the label on each bottle bears the address, 10, rue Jacob, Paris. Sold by all chemists.

Agents in Hongkong:—A. S. WATSON & Co., Ltd. DAKIN BROS. OF CHINA, Ltd.

BELLO'S CHARCOAL

POWDER AND LINTERS

Approved by the Imperial Academy of Medicine of Paris

It is especially to its antiseptic, antiputrid and antiparasitic properties that BELLO'S CHARCOAL owes its great efficacy. It is especially recommended for the treatment of all the following affections:

ASTHMA, BRONCHITIS, COLIC, DIARRHŒA, DYSENTERY, CHOLERA, HŒMORRHOIDS, PRURITUS, ANTHRAX, ETC.

Officially directed to be used in the STOMACH.

Dispersed instructions accompany each bottle of powder and box of lint.

Agents in Hongkong:—A. S. WATSON & Co., Ltd. DAKIN BROS. OF CHINA, Ltd.

NOTICE.

JEY'S SANITARY COMPOUNDS COMPANY, LIMITED.

JEY'S WOOD PRESERVER OR ANTISEPTIC PAINT.

THESE Underpainted have this day been appointed SOLE AGENTS for the sale of these PERFECT DISINFECTANTS, and are prepared to supply quantities to suit purchasers at Wholesale Prices. Extra Special terms for Shipping and Large Orders.

8th ROBERT RAWLINSON, C.B., C.E., Chief Sanitary Engineer, Local Government Board, London, W.

"It is the best Disinfectant in use."

W. G. HUMPHREYS & Co., Bank Buildings, Hongkong, 10th June, 1888. [12]

FOR SALE.

THE ENGINES AND BOILER OF THE CHINESE GUNBOAT "CHOP-CHEUNG."

THE Engines of the *Chop-cheung* were constructed by Messrs. INGLE & Co., of Wanchai, and are of the Compound Inverted Cylinder Direct-Acting Surface Condensing type, cylinders 20 and 35" dia., with a stroke of 20". The crank shaft is 64" dia., at the crank pin and 7" dia. at the journals. The H.P. Piston Rod is 3" dia. and the L.P. 3 1/2" dia. The Piston and Connecting Rod bolts are 3" dia. Air Pump 14" dia. by 13" stroke, Single Acting—Circulating Pump 8 1/2" dia. by 13" stroke, and Double Acting Feed and Blup Pump (each) 5" dia. by 13" stroke.

These Engines have been very little used and are in thoroughly good order.

The Boiler is of the Horizontal—Multitubular type, with three Furnaces and vertical dome on top. Its dia. is 10ft. 2" by 9ft. 10" long, external measurements; Furnaces, 2ft. 7" dia.; Dome, 4 1/2" dia. by 2ft. high Tubes, 2 1/2" dia. by 12ft. 3" ex dia. It is in fairly good condition, having recently undergone considerable repairs, and would last in active service for over five years.

For Further Particulars Apply to:—GORDON & Co. Auctioneers.

Hongkong, 20th August, 1891. [1172]

CHS. J. GAUFF & CO.

CHRONOMETER, WATCH, AND CLOCK MAKERS, JEWELLERS, SILVER SMITHS, AND OPTICIANS.

CHARTS AND BOOKS.

NAUTICAL INSTRUMENTS.

Sole Agents for: Louis Andemans' Watches; awarded the highest Prizes at every Exhibition; and for Vauclerc and Sohn's CELESTIAL GLASSES AND SPYGLASSES. No. 8, Queen's Road, Central. [168]

HONGKONG TIMBER YARD, WANCHAI.

Always on Hand.

O. REGENT TINE SPARS AND LUMBER.

Hongkong, 14th June, 1891. [1908]

For Sale.

IMPORTANT INTIMATION.

NOW READY.

[PUBLISHED BY AUTHORITY.]

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST," A DIRECTORY AND WORK OF REFERENCE ON ALL IMPORTANT LOCAL SUBJECTS FOR HONGKONG, MACAO, CHINA, JAPAN, THE STRAITS SETTLEMENTS, SIAM, INDO-CHINA, NORTH BORNEO, THE PHILIPPINES, AND CORRA, FOR THE YEAR 1891.

PRICE THREE DOLLARS.

THE HONGKONG DIRECTORY has again been enlarged and is THE CHEAPEST, MOST COMPLETE, AND ONLY RELIABLE WORK OF THE KIND PUBLISHED IN THE FAR EAST.

THE above named work, published at the Office of "THE HONGKONG TELEGRAPH," contains a Directory for the Ports in the large portion of Asia comprised between Penang, in the Straits Settlements, and the Northern Chinese Ports, including Wladivostok, Formosa, the Treaty Ports of China and Japan, Cochin-China, the Philippine Islands, Corea, British North Borneo, the British Colony of Hongkong, and the Portuguese Colony of Macao. It also contains the Principal Treaties between European countries and the United States and other countries East of the Straits, including the Treaties and Conventions between China and Great Britain, France, Germany, Russia, the United States of America, Brazil, Japan, Peru, Spain, and Portugal, together with conditions of Trade, and the Port, Customs, Consular, and Harbour Regulations for the Ports of China and Japan; also descriptions of the various Ports, with the latest Trade Statistics taken from the Reports of the Imperial Maritime Customs and other reliable sources.

The various Governments and Municipal Corporations, and all Public Bodies and Companies, Bankers, Merchants, Consuls, Professional men, and other Residents, have supplied the necessary matter, upon forms specially sent for that purpose so as to ensure accuracy. The Naval and Military portions have been taken from the best published official lists and revised at "head-quarters"; in fact, no pains have been spared to make "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" a handy and perfectly reliable book of reference for all classes.

In addition to the information enumerated above, "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1891 contains a carefully revised INDEX TO THE ORDINANCES OF HONGKONG; A SPECIAL LIST OF FOREIGNERS employed in Steamers making short voyages from Hongkong; THE PRIVATE RESIDENCES the Principal Government Officials, the Leading Merchants, the Foreign Consuls, Professional Men, Jurists of the Peace, &c. LADIES DIRECTORY FOR HONGKONG. The latest and only reliable PLAN OF THE CITY OF VICTORIA, showing the proposed Reclamations and all recent additions and improvements, AND A MASS OF interesting information on various subjects, culled from the most trustworthy sources.

A SPECIAL FEATURE. IN THIS PUBLICATION WILL BE A CHAPTER ON SPORT, (amended and corrected to date) dealing with almost every branch of the subject, including RACING, CRICKET, ATHLETICS, AQUATICS, &c. &c. &c.

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